

Intrepid Technology and Resources, Inc. (IESV)

Income Statement

PERIOD ENDING	31-Dec-07	30-Sep-07	30-Jun-07	31-Mar-07
Total Revenue	23	26	10	48
Cost of Revenue	453	425	199	13
Gross Profit	(430)	(399)	(190)	35
Operating Expenses				
Research Development	-	-	5	21
Selling General and Administrative	248	199	235	77
Non Recurring	-	-	-	-
Others	-	-	-	-
Total Operating Expenses	-	-	-	-
Operating Income or Loss	(678)	(599)	(430)	(63)
Income from Continuing Operations				
Total Other Income/Expenses Net	506	431	607	(380)
Earnings Before Interest And Taxes	(171)	(167)	177	(443)
Interest Expense	560	528	461	46
Income Before Tax	(731)	(696)	(283)	(489)
Income Tax Expense	-	-	-	-
Minority Interest	-	-	-	-
Net Income From Continuing Ops	(731)	(696)	(283)	(489)
Non-recurring Events				
Discontinued Operations	-	-	-	-
Extraordinary Items	-	-	-	-
Effect Of Accounting Changes	-	-	-	-
Other Items	-	-	-	-
Net Income	(731)	(696)	(283)	(489)
Preferred Stock And Other Adjustments	-	-	-	-
Net Income Applicable To Common Shares	(\$731)	(\$696)	(\$283)	(\$489)