

Intrepid Delivers First Commercial Gas

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IDAHO FALLS, ID--(MARKET WIRE)--Mar 31, 2008 -- Intrepid Technology and Resources, Inc. (OTC BB:[ITRP.OB](#) - [News](#)), a renewable biogas alternate energy and soil amendment company, delivered and sold its first trailer load of gas to its new industrial customer today, March 31, 2008. The customer is a well-established regional fertilizer producer located in close proximity to ITR's Whitesides Plant. The customer plant is just starting up for this year's annual production campaign and when they reach peak production, gas sales will approach \$10,000 per week to this single user alone.

This represents a significant milestone in the company's development of the biomethane gas market. This gas replaces propane usage at the industrial facility, providing an energy cost savings to the customer, and providing Intrepid a higher value revenue stream than natural gas customers.

The company is working to establish similar contracts with other industrial users of propane within south-central Idaho for its second plant at Wendell Idaho and has received expressions of interest from several now that we have demonstrated our ability to deliver. The company is currently rotating its three gas trailers between its two plants and the industrial customer to continue the transportation of its renewable gas product. The gas quality continues to exceed all FERC requirements for pipeline natural gas.

About Intrepid Technology and Resources, Inc.: We are an application innovator in Alternative Energy technology and production and of biogas products and services designed to assist in worldwide energy independence, reduce pollution and carbon emissions from renewable agriculture feedstock and industrial and agriculture waste materials. Intrepid is additionally a significant producer of high quality soil amendment products used by both residential and commercial customers to improve water retention and oxygen content of soil.

Statements released by Intrepid Technology and Resources, Inc. that are not purely historical are forward-looking within the meaning of the "Safe Harbor" provisions of the Private Securities Litigation Reform Act of 1995, including statements regarding the company's expectations, hopes, intentions, and strategies for the future. Investors are cautioned that forward-looking statements involve risk and uncertainties that may affect the company's business prospects and performance. The company's actual results could differ materially from those in such forward-looking statements. Risk factors include but are not limited to general economic, competitive, governmental, and technological factors as discussed in the company's filings with the SEC on Forms 10-K, 10-Q, and 8-K. The company does not undertake any responsibility to update the forward-looking statements contained in this release.

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