

Intrepid Sets New Production Milestones

Friday May 2, 9:00 am ET

IDAHO FALLS, Idaho, May 2 /PRNewswire-FirstCall/ -- Intrepid Technology and Resources, Inc. (OTC Bulletin Board: [ITRP](#) - [News](#)), a renewable biogas alternate energy, soil amendment and fertilizer company has during the month of April, 2008 attained its highest gas production rates yet from its Whitesides Biogas plant near Rupert, ID.

Gas quality continued to exceed the FERC standards for pipeline natural gas which allows Intrepid options for gas sales unavailable to other biogas companies as demonstrated by their ongoing ability to transport gas to industrial propane users and CNG fleet vehicles.

The Company modified four of its ten digester tanks at the Whitesides facility which resulted in the higher gas production rates. The changes in the digesters have improved performance by over 30% since January. The remaining six tanks are scheduled for modification over the next two months which will further add to production capacity. Intrepid has seen a step-by-step increase in gas production with the modification of each tank. The company continues to keep details of its operations and production rates proprietary in order to maintain its expanding technological lead on competitors.

An additional compressor, to meet present and future anticipated demand, has been purchased by the company to further increase gas loading capacity for its three transports delivery trailers. The compressor is currently being installed and will be operational within three weeks.

Brad Frazee, Sr. Vice President for Biofuels Production, recently stated, "Our employees have really risen to the challenge over the past year. Not only have we worked through the start-up of two of the largest biogas plants in the country, we have completed the learning curve associated with loading, compliant transportation, and off-loading of high-pressure trailers. No other company in the country has employees with that breadth of talent to successfully implement the processes and procedures necessary to bring a large commercial dairy operation into operation with minimal disruption to the dairy's daily operation."

About Intrepid Technology and Resources, Inc.: We are an application innovator in Alternative Energy technology and production of biogas products and services designed to assist in worldwide energy independence, reduce pollution and carbon emissions from renewable agriculture feedstock and industrial and agriculture waste materials.

Statements released by Intrepid Technology and Resources, Inc. that are not purely historical are forward-looking within the meaning of the "Safe Harbor" provisions of the Private Securities Litigation Reform Act of 1995, including statements regarding the company's expectations, hopes, intentions, and strategies for the future. Investors are cautioned that forward-looking statements involve risk and uncertainties that may affect the company's business prospects and performance. The company's actual results could differ materially from those in such forward-looking statements. Risk factors include but are not limited to general economic, competitive, governmental, and technological factors as discussed in the company's filings with the SEC on Forms 10-K, 10-Q, and 8-K. The company does not undertake any responsibility to update the forward-looking statements contained in this release.

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Source: Intrepid Technology and Resources, Inc.