

Press Release

Source: Intrepid Technology and Resources, Inc.

Intrepid Hits Revenue Milestone

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IDAHO FALLS, Idaho, June 2 / PRNewswire-FirstCall/ -- Intrepid Technology and Resources, Inc. (OTC Bulletin Board: [ITRP](#) - [News](#)), a renewable biogas alternate energy and soil amendment company, announces the first full week of sustained product deliveries and revenues.

Jack Haffey, CEO of Intrepid, stated, "it has taken a long time and has understandably taxed the patience of our shareholders, but we are very pleased and excited to report that we have just completed our first week of combined uninterrupted deliveries of high quality gas and horticultural fiber to our customers -- and, importantly, our first full week of revenue generation."

"What makes this first full week of multiple product delivery so important to our stakeholders is that we are beginning to break the entry barriers on a heretofore non-existent market and are now on a revenue track that will make the company cash flow neutral somewhere in the last calendar quarter of this year. With both plants fully revenue engaged and at current contracted prices Intrepid will generate revenues at a monthly rate of 70,000 dollars for gas sales, 140,000 for fiber, and an annual rate of 250,000 for carbon credits by the end of this year," Mr. Haffey concluded.

In conjunction with these product deliveries and "proof of concept" demonstration, Intrepid has found renewed and substantive interest from a variety of outside capital investment entities, including large energy corporations, and private equity firms looking for opportunities like Intrepid to become involved in this corner of the burgeoning renewable commodities sector.

About Intrepid Technology and Resources, Inc.: We are an application innovator in Alternative Energy technology, soil amendment products and production and of biogas products and services designed to assist in worldwide energy independence, reduce pollution and carbon emissions from renewable agriculture feedstock and industrial and agriculture waste materials.

Statements released by Intrepid Technology and Resources, Inc. that are not purely historical are forward-looking within the meaning of the "Safe Harbor" provisions of the Private Securities Litigation Reform Act of 1995, including statements regarding the company's expectations, hopes, intentions, and strategies for the future. Investors are cautioned that forward-looking statements involve risk and uncertainties that may affect the company's business prospects and performance. The company's actual results could differ materially from those in such forward-looking statements. Risk factors include but are not limited to general economic, competitive, governmental, and technological factors as discussed in the company's filings with the SEC on Forms 10-K, 10-Q, and 8-K. The company does not undertake any responsibility to update the forward-looking statements contained in this release.

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